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## Economic of Governance II: Topics

### 1. Objectives

The main aim of this course is to demonstrate how fundamental and specific insights and methods from economics and related disciplines can be utilized for the design and the analysis of governance structures. Moreover, the course aims to enable students to (i) apply such insights and methods in order to independently analyse selected aspects of governance structures and to (ii) design well-founded selected parts of simple governance structures.

### 2. Intended Learning Outcomes

At the end of this seminar course students should

- 1) have some basic understanding of how fundamental and specific insights and methods from economics and related disciplines can be utilized for the design and the analysis of governance structures,
- 2) have some basic understanding of agency, transaction cost and stewardship theory, social embeddedness, the role of identity in organizations, the theory of delegation, authority and power in organizational structures, and the theories of bureaucracy, democracy, and dictatorship,
- 3) be able to apply insights and methods from economics and related disciplines in order to independently analyse selected aspects of governance structures,
- 4) be able to design well-founded selected parts of simple governance structures,
- 5) guided by the teacher, be able to go through some fundamental literature on the different topics, and to critically discuss it during the course

### 3. Pre-requisites

#### Required

- 'Interaktive Einführung in das ökonomische Denken' or
- 'Einführung in die Volkswirtschaftslehre' or
- an at least equivalent course to one of the above mentioned courses

#### Recommended

- 'Economics of Governance I: Introduction' ('Governanceökonomik I: Einführung')
- 'Interactive Case-Study Seminar: Fundamentals of Decision Theory' ('Fallstudienseminar in englischer Sprache')
- 'Mikroökonomik I'

#### 4. Teaching and Learning Strategies / Seminar Program

This is a classical lecture and tutorial course comprising lectures (2/3) and tutorials (1/3). Lecture slides and the tutorials' material will be made available via the e-learning page of the course.

During classes, students will do some group work, reading, understanding, presenting, and discussing some fundamental papers on the main topics presented during the lectures.

Course materials and core reading papers will be made available via the e-learning page of the course.

#### 5. Schedule

The course is provided via nine sessions. These will take place as follows:

Session no.	Day	Date	Time	Room
1	Monday	13 June	18:00-22:00	TBA
2	Wednesday	15 June	12:00-16:00	TBA
3	Friday	17 June	8:00-12:00	TBA
4	Saturday	18 June	8:00-12:00	TBA
5	Sunday	19 June	8:00-12:00	TBA
6	Monday	20 June	18:00-22:00	TBA
7	Wednesday	22 June	12:00-16:00	TBA
8	Monday	27 June	18:00-22:00	via Zoom
9	Wednesday	29 June	12:00-16:00	via Zoom

#### 6. Assessment

- Group work on reading, understanding, presenting, and discussing some fundamental papers will count for 30% of the final mark.
- One hour unseen written examination will count for 70% of the final mark.
- The date of the examination can be found on <https://www.bwl5.uni-bayreuth.de/de/studiendekan/Klausurtermine/>.
- Students must register for the examination via CAMPUSonline. Only if students cannot register via CAMPUSonline they can register via e-mail by sending an e-mail to Ann-Kathrin Schrickel: [ann-kathrin.schricket@uni-bayreuth.de](mailto:ann-kathrin.schricket@uni-bayreuth.de). This e-mail must only contain the title of the course, the student's surname, first name, ID number, and degree of study as well as a brief indication why registration via e-mail is required.
- Later registrations will not be accepted.

#### 7. Lecture Program

- 1) Governance, Organizations, and Institutions
- 2) Agency Theory
- 3) Transaction Cost Theory
- 4) Stewardship Theory
- 5) Social Embeddedness
- 6) Identity and Governance in Organizations
- 7) Delegation and Decentralization
- 8) Power, Authority, Success and Satisfaction in Organizational Structures
- 9) The Theory of Bureaucracy
- 10) The Theory of Democracy and Social Choice Theory
- 11) The Theory of Dictatorship

## **8. Reading resources**

- **Required pre-reading:** none.
- **Recommended reading:** students will be given a list of recommended reading at the beginning of each session. These reading resources will be available via the e-learning page of the course.

## **9. Responsible student Assistants for this course**

All requests regarding the course should, in the first instance, be addressed to:

- **Ann-Kathrin Schrickel:**  
E-mail: [ann-kathrin.schrickel@uni-bayreuth.de](mailto:ann-kathrin.schrickel@uni-bayreuth.de)